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HIGHLIGHTS

This is IMF SARTTAC's inaugural Quarterly Newsletter. Please send feedback to pbhardwaj@imf.org.

Government Finance Statistics: GFS training course for India's subnational governments (February 5-9). Technical Assistance and Training Mission to Bhutan (February 12-16).

Real/External Sector Statistics: Training course on Price Statistics (January 15-19). National accounts statistics training in Sri Lanka (March 19-23). National accounts mission to Bangladesh (March 25-29). National accounts course for Indian states (April 2-6). Price statistics TA and training in Bangladesh (April 8-19). National accounts mission to Bhutan (April 16-27). External Sector Statistics mission to Bhutan (April 2-13) and Training course on National Accounts (July 2-6).

Revenue Administration: Mission to Bhutan on GST implementation (February 12-15). Mission to Nepal with Inland Revenue Department (April 12-13).

Public Financial Management: Scoping Mission to Himachal Pradesh (February 8). Scoping Mission to Punjab (February 9). Mission to India on Budget Formulation (February 21-March 6). Training course on Gender Budgeting (March 26-28). Mission to Nepal on Fiscal Reporting (April 2-13). Mission to India on Budget Formulation and IFMIS review (April 11-17).

Financial Sector Regulation and Supervision: Mission to Maldives on Insurance Supervision (January 28- February 1). Mission to Nepal on Banking Supervision (January 30 – February 13). Mission to Bhutan on Insurance Supervision and Banking Supervision (March 5-16). Mission to Bangladesh on Banking Supervision (April 17-26).

Monetary Policy and Operations: Mission to Bhutan on Liquidity Forecasting and Management (February 7-9). Workshop on Foreign Exchange Market Development and operations in Bangladesh (March 27-29). Training course on Monetary Policy and Operations with SEACEN (April 3-6).

Macroeconomic Analysis and Training: Mission to Sri Lanka (February 1-2) on MDS preparation. Macro fiscal framework mission to Bhutan (February 26-March 2). Training course on Financial Programming and Policy (April 16-27).

Attachments: Attachment of Nepal Natural Resources and Finance Commission officials with 15th Finance Commission, Ministry of Finance, India (February 15-16). Attachment of Maldives Inland Revenue Authority officials with Office of State Revenue, Queensland, Australia (February 19-March 2).

Regional Trainings: Training course on Core Issues in Banking Supervision (April 9-13). Regional workshop on International Survey on Revenue Administration (April 9-13). Training course on Compliance Risk Management (April 23-27). Training on Financial Programming and Policies (April 16-27). Training on Fiscal Analysis and Forecasting (April 30-May 4).

Forthcoming Activities and TA Dissemination: Forthcoming activities through end of July 2018 are provided in Table 1, TA reports produced are in Table 2 and the Provisional Training Calendar for CY2018 is Table 3.



European Union



Ministry of Strategy and
Finance
Republic of Korea



Australian Government
The Treasury

BANGLADESH

Real Sector Statistics: Responding to a request from the Bangladesh Bureau of Statistics (BBS), SARTTAC's real sector advisor visited Dhaka (March 25-29) to continue support in rebenchmarking/rebasing the national accounts statistics by 2020. The Bureau confirmed this date providing adequate resources are deployed and requested intensified training and TA in 2019 and 2020. The mission noted the importance of timely completion of significant remaining data collection and processing efforts and hopes that the



National Accounts Mission to Bangladesh, March 2018

BBS' proposal to compile quarterly national accounts, which is part of the process, will soon be accommodated. IMF SARTTAC's key recommendation was to make the benchmarking effort fully operational now and not await arrival of a consultant. The Bureau also benefitted from targeted training and TA on price statistics (April 8-19). Price statistics training during April 8-12 included participants from the BBS and the Bangladesh Bank. IMF SARTTAC's expert then provided TA (April 15-19) on developing weights and the infrastructure for compiling rebased CPIs based on an April 2016 to March 2017 Household Income and Expenditure Survey.

Financial Sector Regulation and Supervision: SARTTAC's resident expert visited the Bangladesh Bank (April 17-26) to assist the central bank in strengthening its supervisory capacity (following up on a December 2017 visit). The mission worked with a group of supervisors from the various departments involved in supervisory activities on operationalizing a risk based approach.

Monetary Policy and Operations: Following a request from the Bangladesh Bank, an interactive workshop was conducted in Dhaka on foreign exchange market development and operations (March 27-29). SARTTAC brought in a team of officials from the IMF (both SARTTAC and MCM) and regional central banks to discuss actual experience. The Governor of the Bank who presided

over opening and closing sessions noted its relevance given Bangladesh's ambition to transform its economy to middle-income status. The workshop identified areas where a review of current practices may be desirable.



Workshop on Foreign Exchange Market Development and Operations, March 2018

BHUTAN

Government Finance Statistics: At the Finance Ministry's urgent request, a GFS Training and TA mission was fielded by the Center, led by STA (February 12-16). The authorities demands were motivated by the need for fiscal reporting for a 12th 5-year plan that begins in July 2018 to include a *Government Finance Statistics Manual 2014 (GFSM 2014)*-based presentation. To facilitate this, the mission demonstrated how non-hydro-based *GFSM 2014* estimates of budgetary central government's fiscal balance and debt could be derived. Also, the mission assisted Ministry of Finance staff (in the Fiscal Policy Division) in refining the use of existing data-identifying key improvements and building technical capacity. This work will help improve surveillance of the economy given the need to reconcile transactions and debt data related to hydropower investment. This work will be supported by the new IMF SARTTAC GFS LTX from May 1, 2018.

Macroeconomic Analysis and Training: GFS 2014 compliant central government statistics will also support SARTTAC's macroeconomic and fiscal forecasting training program with the Ministry of Finance's Department of Macroeconomic Affairs. SARTTAC held its first one-week training in February (February 26-March 3) that was very well received by participants. The training focused on the basics of real and fiscal sector multi-year forecasting. Further training is expected in CY2018.

External Sector Statistics: SARTTAC's work program allows for a small number of external sector

statistics TA missions for high priority needs. Assistance to the RMA (April 2-13) was one such request and covered compiling and disseminating external debt statistics consistent with the international investment position (IIP), reviewing methods used to compile direct investment statistics, and assessed the coverage of external flows related to hydropower projects.

Real Sector Statistics: IMF SARTTAC's resident expert and one short term specialist from the IMF's roster recently returned from assisting Bhutan's National Statistics Bureau (April 16-27). Following up on an initial IMF SARTTAC visit, it assisted the authorities in rebenchmarking/rebasing annual GDP statistics from 2000 to 2015, by March 2020. In addition, the Bureau plans to compile quarterly GDP statistics for the first time by 2021.

Revenue Administration: Along with FAD, IMF SARTTAC has been actively involved in helping Bhutan prepare for introduction of a GST. The Director of Revenue and Customs asked SARTTAC to provide follow up support to a key IMF HQ-led mission in December 2017 that helped define a road map and work plan for GST implementation by July 2020. During the visit (February 1-15), the expert worked with the GST Project Office in the Revenue and Customs to define a more detailed set of activities and timeframes across all major segments of this key tax reform. Key risks and mitigation strategies were also covered. A separate specialized mission (April 23-May 4) focused on advancing the Department's plans for the IT system needed to underpin the new GST. The mission resulted in detailed analysis on the best option for provision of the GST IT system along with draft procurement guidelines.

Financial Sector Regulation and Supervision: IMF SARTTAC's approved work program includes projects to help the Royal Monetary Authority (RMA) strengthen corporate governance in financial institutions and insurance supervision (March 5-16). A team comprising SARTTAC's resident expert and a short-term expert followed up earlier work on corporate governance and initiated the work on strengthening insurance supervision. There was strong engagement from the RMA, with the Governor opening two workshops organized for financial institutions on issues related to corporate governance.



Financial Regulation and Supervision Work at Bhutan's Royal Monetary Authority, March 2018

Monetary Policy and Operations: An IMF short term expert provided support to the RMA in the setting up of a liquidity forecasting and management framework (January 8 – February 9). Key outcomes included: (i) developing a liquidity table, to serve as the basis for the planned introduction of RMA active liquidity management operations by the second semester of calendar year 2018; (ii) first meetings of the RMA's Liquidity Committee; (iii) first meeting of the Bhutan Money Market Contact Group; and (iv) production of a draft RMA Guideline on the Monetary Policy Implementation Framework.

INDIA

Government Finance Statistics: Developing GFS for India's subnational governments has been identified as a priority area for the SARTTAC work program. STA led a training mission to conduct a GFS course for officials from India's states (February 5-9). The course introduced *GFSM 2014* and the *Public Sector Debt Statistics Guide* methodologies, aiming to facilitate developing a clear set of work objectives for statistical development over the next two years.

Real Sector Statistics: SARTTAC has developed a strong working relationship with India's Ministry of Statistics and Programme Implementation, which asked SARTTAC to help build skills of state officials in national accounts methodology and discuss state GDP issues (April 2-6). The course covered the System of National Accounts 2008 principles on: stocks, flows, and accounting rules; institutional units and sectorization; data sources; measuring GDP by production and expenditure approaches; and price and volume measures.

Public Financial Management – India Union: The 15th Finance Commission has sought inputs from the IMF for extensive work agenda, including on fiscal federalism. To date, two missions have taken place, the first a visit to identify priority issues for which the Commission requested more in-depth advice, and the

second (March 26-30 and financed by IMF SARTTAC) a set of presentations providing that advice. The mission delivered presentations in the areas of (i) subnational borrowing controls and insolvency procedures; (ii) equalization and performance transfers; (iii) the GST; (iv) social protection functions; (v) municipalities; and (vi) numerical and procedural rules at the subnational level. Further resources are set aside to support the Commission in FY2019 as it firms up its recommendations.

In parallel with the work with the Commission, an important piece of technical assistance work was undertaken with the Union government on India's budgeting practices (February 21-March 6). This was the first IMF PFM mission to India in a decade. Using a team that comprised both IMF experts and budget officials from other G-20 economies, the mission assisted the Budget Division of Ministry of Finance in reviewing the budget formulation process, budget documentation, and comparing practices with those in other G-20 economies. The mission noted the strong financial compliance in India while also providing recommendations for modernizing budget formulation and its strategic policy orientation. The recommendations are being considered and IMF SARTTAC can provide follow up support if required. Work on improving strategic budget formulation is already planned in FY2019.



Technical Assistance Mission to India to Discuss Budgeting Practices, February 2018

Public Financial Management- India Subnational:

India has stressed that one of SARTTAC's priorities should be to build the macroeconomic capacity of its subnational governments. Considerable work has been undertaken in recent months, prior to the training on fiscal analysis and forecasting mentioned above. Two scoping missions took place in February, to Himachal Pradesh and Punjab, both to explore how IMF SARTTAC could help these states improve their budget formulation and analytical capacity. These visits led to a very clear TA demand from Himachal Pradesh to advise on budget formulation and review their IFMIS functionality. The mission (April 11-17) reviewed

budgeting practices, identified gaps and set out key modern budgeting principles such as introducing a multi-year perspective in budget formulation, improving macro-fiscal forecasting and introducing top down budgeting. The mission also advised on strengthening intergovernmental fiscal coordination, and reviewed the state's financial management system.



Technical Assistance Mission to Himachal Pradesh, India on Budget Formulation and Review of IFMIS Functionality, April 2018

Macroeconomic Analysis and Training: Interactions with union and subnational officials in India have revealed strong demands for basic training on fiscal analysis and forecasting of both expenditure, revenue and debt. A customized course (April 30-May 4) included officials from India (Union and several states) and Sri Lanka and covered the macroeconomic effects of fiscal policy, fiscal accounts and analysis, fiscal forecasting, fiscal sustainability, fiscal dimensions in financial programming, and fiscal risk management issues. The course demonstrated to participants the need to underpin their budget process with a strategic top-down resource envelope underpinned by sound macroeconomic and fiscal projections.

MALDIVES

Real Sector Statistics: As in Bhutan, IMF SARTTAC provided training and TA to the Maldives Monetary Authority on External Sector Statistics, led by STA (April 17-30). The mission provided hands-on training on compilation issues with practical workbook solutions. In addition, TA was delivered on measuring Balance of Payments components, including direct investment and external debt. Also, the mission sought to improve collaboration between the MMA and a chief source data provider, the Ministry of Finance.

Revenue Administration: IMF SARTTAC has quickly built a very good working relationship with the Maldives Inland Revenue Authority. In the course of its TA work, the authorities and IMF SARTTAC experts

have identified risks related to the IT system for tax processing. Working closely with the Australian officials on IMF SARTTAC's Steering Committee, the resident expert at IMF SARTTAC arranged an attachment (February 19-March 2) of a few officials from the Authority to the Office of State Revenue in Queensland, Australia, to see how they safeguard their tax administration from such systemic risks. The visit resulted in the development of a program of potential reform activities that would secure the on-going operation of the tax administration system.

Financial Sector Regulation and Supervision: A short-term expert initiated the delivery of SARTTAC support to the Maldives Monetary Authority in strengthening its insurance supervision framework (January 28 – February 1).

NEPAL

Revenue Administration: IMF SARTTAC's resident expert joined the IMF's resident representative to visit Nepal's new administration following recent elections (April 12-13). This provided an excellent opportunity to discuss key revenue administration needs with the Finance Minister and his senior revenue officials. Priorities identified included implementation of the Single Tax Code, the management of international transactions and the use of billing information to improve compliance outcomes.



Discussing Revenue Administration Needs with Nepal's Finance Secretary, April 2018

Public Financial Management: As an example of the value of its relations across the region, and of its responsiveness, IMF SARTTAC was able to respond to an urgent request on fiscal decentralization in Nepal. Nepal's National Natural Resources and Fiscal Commission, which is tasked with fleshing out the system of intergovernmental fiscal relations, asked for practical help on developing a formula for sharing resources in a federation. It sought exposure to India's arrangements and IMF SARTTAC was able to organize very quickly (February 15-16), by virtue of its contacts at the Finance Ministry, a very useful exchange between the two members countries.

In addition, work on PFM in Nepal has been continuing. One of SARTTAC's resident PFM experts, with considerable past experience in Nepal, led a mission to advise the Financial Comptroller General's Office on strengthening fiscal reporting (April 2-13). The current

system was reviewed, highlighting that data sources of fiscal reports are fragmented, different data sets are used to compile monetary and fiscal data, and gaps in the daily information from the Treasury Single Account in the districts, as well as some of the databases at the Financial Comptroller General's Office and Central Bank.

Financial Sector Regulation and Supervision: A second mission to work on strengthening the Nepal Rastra Bank's supervisory capacity (January 30 – February 13). The mission further revised the Risk Management Guidelines to add details on the management of specific risks, provided recommendations on the strengthening of the off-site supervision capacity and on the reinforcement of the coordination between on-site and off-site supervision.

SRI LANKA

Real Sector Statistics: IMF SARTTAC delivers a considerable number of national courses in country to build on its regional courses at its HQ in Delhi. In response to a request from the Department of Census and Statistics and collaboration with Sri Lanka's Ministry of Finance and Central Bank, national accounts statistics training was conducted at the MILODA Academy (March 19-23). Key outcomes included upgrading the skills of national accounts compilers and broadening knowledge to users of these statistics in the MOF and central bank.



National Accounts Statistics Training Conducted at the MILODA Academy, Colombo, March 2018

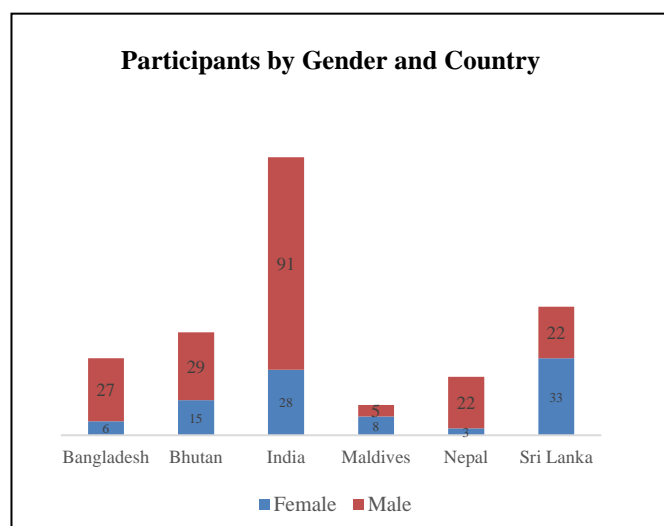
Revenue Administration: IMF SARTTAC's most intensive and sustained TA project, measured by staff time, is helping modernize the income tax law in Sri Lanka. The latest mission in this quarter was a further visit (February 19-23) by two experts to develop a set of educational brochures to support taxpayers to better understand their obligations under the new act, which commences on 1 April 2018. With the help of the IMF's Legal Department, draft brochures were prepared in close collaboration with the Inland Revenue Department.

Macroeconomic Analysis and Training: A mission was undertaken over February 1-2 to work with a cohort

of officials from CBSL to prepare for a course on Macroeconomic Diagnostics in FY2019. The mission focused on the customization of the standard MDS templates for the Sri Lankan context. Once the course is delivered, there should be a set of tools that officials from the CBSL can use in the daily work.

REGIONAL TRAINING

IMF SARTTAC trained 289 officials in the fourth quarter of FY2018, of which, 174 participated in regional trainings and 115 in national trainings (see figure below).



Revenue Administration: International Survey on Revenue Administration Workshop, (April 9-13). Training was provided to all member countries on collecting tax information via the International Survey on Revenue Administration (ISORA). This framework allows them to better assess the performance of all key areas of a tax administration. **Compliance Risk Management** (April 23-27): a regional course on compliance risks held in April 2018 responded to demands at the earlier GST course to provide training on such core processes.



Compliance Risk Management Course, April 2018

Public Financial Management: Gender Responsive Budgeting (March 26-28). Twenty-eight participants (including some observers from the EU and UN Women) from SARTTAC, East and South East Asian countries (Korea, Philippines, Indonesia, Thailand), discussed country cases and good practices from Korea, Austria, and the Philippines. Gender Responsive Budgeting concepts, methodology, gender equality

goals, emerging trends, GRB in PFM reforms, and gender impact analysis were the key topics covered.



Gender Responsive Budgeting Course, March 2018

Macroeconomic Analysis and Training: Financial Programming and Policies (April 16-27).

Financial Sector Regulation: Core Elements of Banking Supervision (April 9-13). The course covered supervisory topics such as corporate governance, risk management of different types of risk, in a combination of lectures with practical case studies. All countries were requested to make a presentation on their supervisory and regulatory framework and relevant developments. IMF SARTTAC's resident expert, an MCM expert from HQ, and an MCM expert resident in Nepal taught the course.



Core Elements of Banking Supervision Training April 2018

Monetary Policy and Operations: IMF SARTTAC works with other IMF and regional capacity development organizations to leverage synergies and its resources, in support of its membership. One such arrangement is with the South East Asian Central Banks Research and Training Center (SEACEN) where courses, to date related to monetary policy issues, are delivered together. Following one such course earlier in the fiscal year in Nepal, a second course on Monetary Policies and Monetary Operations was delivered in Sri Lanka for an audience of SEACEN (including SARTTAC) central banks. Notably the course relied for its delivery on IMF SARTTAC as well as staff the Center used from the Reserve Bank of India. This customized training also laid out a good example of drawing TA/training synergies, given the ongoing streams of work in Sri Lanka - CT on FPAS and TA on the foreign exchange intervention strategy.

Table 1. SARTTAC: Forthcoming Activities May 1 – July 31, 2018

Government Finance Statistics				
Country	Type	Subject	Date	Expert(s)
Indian States	Training	Fundamental GFS training and statistical assessment.	July, 2018	Brooks Robinson, IMF SARTTAC
Nepal	Training	Fundamental GFS training and statistical assessment.	July, 2018	Alberto J. De Lucio and Kara Rideout, STX
Sri Lanka	TA	TA mission on GFS to meet surveillance requirements.	July, 2018	Brooks Robinson, IMF SARTTAC
Real Sector Statistics				
Country	Type	Subject	Date	Expert(s)
Regional	Regional training	Statistics on International Trade in Goods and Services	May 14-18, 2018	Silvia Matei and Rita Mesias, IMF HQ
Sri Lanka	TA	TA mission on rebenchmarking/rebasing GDP and estimate assessment.	May 28 - June 1, 2018	Brooks Robinson, IMF SARTTAC Roger Sceviour, STX
Regional	Regional training	NAS Regional Seasonal Adjustment Course	June 25-29, 2018	Dominique Ladiray, STX
Revenue Administration				
Country	Type	Subject	Date	Expert(s)
Sri Lanka	TA	Assist with development of user testing facilities for form design	May 2-15, 2018	Annette Chooi, STX
Maldives	TA	Assist with the finalisation of the Risk Management framework	June 18-29, 2018	Gary Andrews, STX
Maldives	TA	Assist with the finalisation of the Risk Management framework	June 18-29, 2018	Mark Jackson, IMF SARTTAC
Sri Lanka	TA	Assist with the review of the national PAYE and WHT systems	June 25-July 6, 2018	Marianne Fitzgerald and John Box, STX
Bhutan	TA	Continue support for the development of the GST IT system	June 25-July 6 July, 2018	Wyatt Grant, STX
Bhutan	Training	Deliver a GST Implementation and Management Course	July 2-6, 2018	TBC
Sri Lanka	Training	Deliver a national Income Tax Audit Techniques Course	July 9-13, 2018	Gayle Ciceri, STX
Bhutan	TA	Review the status of GST implementation program	July 23-27, 2018	Mark Jackson, IMF SARTTAC
Public Financial Management				
Country	Type	Subject	Date	Expert(s)
India	Scoping Mission	Scoping mission to Guwahati	May 29-30, 2018	Udaya Shankar Pant and Lesley Fisher, IMF SARTTAC

Public Financial Management				
Country	Type	Subject	Date	Expert(s)
India	Scoping Mission	Scoping mission to Odisha	June 4-5, 2018	Udaya Shankar Pant, Lesley Fisher, IMF SARTTAC
Bangladesh	TA Mission	Fiscal Reporting	July 15-27, 2018	Udaya Pant, IMF SARTTAC Kris Kauffmann, STX
Nepal	National Training	Budget formulation and managing budget: good practices	August 6-11, 2018	Udaya Pant, IMF SARTTAC
Macro – Fiscal Analysis				
Country	Type	Subject	Date	Expert(s)
Sri Lanka	National training	Macroeconomic Diagnostics (Sri Lanka)	July 2-6, 2018	Andrew Ceber, IMF SARTTAC, Werner Schule, STX
Financial Sector Supervision and Regulation				
Country	Type	Subject	Date	Expert(s)
Maldives	TA	TA mission on Banking and Insurance Supervision.	May 8-15, 2018	Jacques Loubert, IMF SARTTAC, Mimi Ho, STX
Bhutan	TA	TA mission on Insurance Supervision.	May 21-31, 2018	Mimi Ho, STX
Bhutan	TA	TA mission on Banking Supervision.	June 13-26, 2018	Jacques Loubert, IMF SARTTAC
Monetary Policy and Foreign Exchange Market Operations				
Country	Type	Subject	Date	Expert(s)
Bhutan	TA	Revamping of the Monetary Policy Statement of the RMA, in view of the introduction of a liquidity forecasting and management framework	May 7-18, 2018	Bernard J. Laurens, IMF SARTTAC
India, Bhutan, and Nepal	High level conference	Implications for Bhutan and Nepal of the adoption of flexible inflation targeting by India.	July 5-6, 2018	Sukhwinder Singh and Bernard J. Laurens, IMF SARTTAC

Table 2. SARTTAC: TA Reports to be Disseminated on SARTTAC's Secured Website (March 2017 – February 2018)

Title of the TA report	Delivery Department	Country
Technical Assistance Report on National Accounts Statistics Mission (March 26-30, 2017)	STA	Maldives
Report on the National Accounts Statistics Mission (April 3-7, 2017)	STA	Sri Lanka
Technical Assistance Report on National Accounts Statistics Mission (April 23-28, 2017)	STA	Nepal
National Accounts Statistics Technical Assistance Mission (June 19-23, 2017)	STA	Bhutan
National Accounts Statistics Technical Assistance Mission (July 2-13, 2017)	STA	Bangladesh
Report on National Accounts Statistics Technical Assistance Mission (August 20-30, 2017)	STA	Maldives
Price Statistics Technical Assistance Mission (November 6-17, 2017)	STA	Sri Lanka
Report of the Financial Soundness Indicators Mission (September 4-15, 2017)	STA	Nepal
National Accounts Statistics Technical Assistance Mission (November 6-10, 2017)	STA	Sri Lanka
National Accounts Statistics Technical Assistance Mission (October 23-November 3, 2017)	STA	India
Implementing the new Inland Revenue Act-Business Process Design (September 20-October 10, 2017)	FAD	Sri Lanka
Strategic Priorities Progress Review and Next Steps (October 24-November 7, 2017)	FAD	Maldives
Strengthening Budget Formulation and Public Investment Management (January 6-17, 2018)	FAD	Maldives
Financial Supervision and Regulation Technical Assistance Mission (October 8-18, 2017)	MCM	Nepal
Financial Supervision and Regulation at Royal Monetary Authority Strengthening Supervisory Capacity (October 19-27, 2017)	MCM	Bhutan
Financial Supervision and Regulation at Royal Monetary Authority Strengthening Supervisory Capacity in IFRS Implementation (December 4-15, 2017)	MCM	Bhutan
Financial Supervision and Regulation at the Maldives Monetary Authority (November 5-15, 2017)	MCM	Maldives
Strengthening the Effectiveness of the Interest Rate Corridor (June 11-16, 2017)	MCM	Nepal
Royal Monetary Authority: Steps Towards a Liquidity Forecasting and Management Framework (June 2-9, 2017)	MCM	Bhutan
Liquidity Management at Nepal Rastra Bank Enhancing the Coordination of Liquidity and Government Cash Flow Forecasts (August 27-September 7, 2017)	MCM	Nepal
Central Bank Foreign Exchange Operations (September 18-29, 2017)	MCM	Sri Lanka
Liquidity Forecasting and Management (January 8-February 9, 2018)	MCM	Bhutan

Table 3: SARTTAC's Training Plan for CY2018

Course Number	Lead Department	Courses	Location	Dates (2018)	By Nomination or Application	Target Audience
18.13	STA/SARTTAC	Price Statistics Training	New Delhi	January 15-19	By Nomination	India (CSO, MOSPI)
18.12	STA/SARTTAC	GFS/PSDS (national and sunational level)	New Delhi	February 5-9	By Nomination	India
18.2	SARTTAC	Macro-Fiscal Framework – Analysis and Forecasting	Bhutan	February 26-March 2	By Nomination	Bhutan MoF Macro Unit
18.16	STA/SARTTAC	National Accounts Statistics (Sri Lanka)	Sri Lanka	March 19-23	By Nomination	Sri Lanka
18.17	FAD/SARTTAC	Gender Budgeting	New Delhi	March 26-28	By Nomination	MoF in Regional members countries, Indian Subnational Government, Cambodia, Lao PDR, Korea, Philippines
18.19	STI/SEACEN	Monetary Policy and Operations (Sri Lanka)	Sri Lanka	April 2-6	By Nomination	SEACEN Members
18.22	STA/SARTTAC	National Accounts Statistics (national and subnational level)	New Delhi	April 2-6	By Nomination	India
18.21	STA/SARTTAC	Price Statistics Training (Bangladesh)	Bangladesh	April 8-12	By Nomination	Bangladesh
18.01	MCM/SARTTAC	Core Elements of Banking Supervision	New Delhi	April 9-13	By Application	All member countries
18.18	FAD/SARTTAC	International Survey on Revenue Administration Workshop	New Delhi	April 9-13	By Application	All member countries
18.04	ICD/SARTTAC	Financial Programming and Policies	New Delhi	April 16-27	By Application	All member countries
18.23	FAD/SARTTAC	Compliance Risk Management	New Delhi	April 23-27	By Nomination	All member countries
18.02	ICD/SARTTAC	Fiscal Analysis and Forecasting (national and subnational level)	New Delhi	April 30-May 4	By Nomination	Indian
18.14	STA/SARTTAC	Statistics on International Trade in Goods and Services	New Delhi	May 14-18	By Application	All member countries
18.25	STA/SARTTAC	Regional Seasonal Adjustment Course Apply: https://www-ins.imf.org/TAS/signon.aspx?pkey=4287154500004113	New Delhi	June 25-29	By Application	All member countries
18.XX	SARTTAC	Macroeconomic Diagnostics (Sri Lanka)	Sri Lanka	July 2-6	By Nomination	Sri Lanka
18.26	FAD/SARTTAC	GST Implementation and Management (Bhutan) Apply: https://www-ins.imf.org/TAS/signon.aspx?pkey=9764027300004131	Bhutan	July 2-6	By Nomination	Bhutan (DRC and MoF)
18.27	FAD/SARTTAC	Audit Techniques (Sri Lanka)	Sri Lanka	July 9-13	By Nomination	Sri Lanka (IRD)
18.XX	MCM/SARTTAC	International Financial Reporting Standards	Mumbai, India	TBD	By Nomination	India (RBI Officers)
18.XX	STA/SARTTAC	National Accounts Statistics (Maldives)	Maldives	TBD	By Nomination	Maldives
18.XX	STA/SARTTAC	National Accounts Statistics (Bhutan)	Bhutan	TBD	By Nomination	Bhutan
18.XX	STA/SARTTAC	Government Financial Statistics (Bangladesh)	Bangladesh	TBD	By Nomination	Bangladesh
18.XX	SARTTAC	Budget Formulation Practices (Nepal)	Nepal	August 6-11	By Nomination	Nepal

Building Macroeconomic Capacity in South Asia

Course Number	Lead Department	Courses	Location	Dates (2018)	By Nomination or Application	Target Audience
18.05	ICD/SARTTAC	Macroeconomic Diagnostics (India)	New Delhi	August 13-24	By Nomination	India (IES, MoF and MoC)
18.XX	FAD/SARTTAC	Fiscal reporting-Improving the coverage, quality and transparency (FAD and STA) including GFS	New Delhi	August 13-17	By Nomination	India (ICAS)
18.XX	FAD/SARTTAC	Registration Management	New Delhi	August 20-24	By Nomination	All member countries
18.XX	ICD/SARTTAC	Financial Programming and Policies 2 (Bangladesh)	New Delhi	August 27-31	By Nomination	Bangladesh
18.XX	STA/SARTTAC	National Accounts Statistics (Nepal)	Nepal	TBD	By Nomination	Nepal
18.XX	STA/SARTTAC	Government Financial Statistics	India-A States	TBD	By Nomination	India-A States
18.XX	FAD/SARTTAC	Fiscal Reporting-Improving the coverage, quality and transparency of fiscal reporting	New Delhi	September 10-14	By Application	All member countries
18.07	ICD/SARTTAC	Managing Capital Flows Apply: https://www-ims.imf.org/TAS/signon.aspx?pkey=SA18.07E	New Delhi	September 10-18	By Application	All member countries
18.08	ICD/SARTTAC	Financial Sector Policies Apply: https://www-ims.imf.org/TAS/signon.aspx?pkey=SA18.08E	New Delhi	September 24-28	By Application	All member countries
18.XX	STA/SARTTAC	National Accounts Statistics (Bangladesh)	Bangladesh	TBD	By Nomination	Bangladesh
18.XX	STA/SARTTAC	Government Financial Statistics	India-B States	TBD	By Nomination	India-B States
18.XX	STA/SARTTAC	Government Financial Statistics	India-C States	TBD	By Nomination	India-C States
18.XX	ICD/SARTTAC	Forecasting and Policy Analysis System (Sri Lanka)	Sri Lanka	TBD	By Nomination	Sri Lanka
18.15	ICD/SARTTAC	Macroeconometric Forecasting and Analysis Apply: https://www-ims.imf.org/TAS/signon.aspx?pkey=SA18.15E	New Delhi	October 8-12	By Application	All member countries
18.XX	FAD/SARTTAC	Correct Reporting	New Delhi	October 8-12	By Nomination	All member countries
18.XX	FAD/SARTTAC	Public Financial Management (subnational level)	New Delhi	October 22-26	By Nomination	India
18.XX	STA/SARTTAC	National Accounts Statistics	New Delhi	TBD	By Nomination	All member countries
18.XX	STA/SARTTAC	Government Financial Statistics	India-D States	TBD	By Nomination	India-D States
18.XX	STA/SARTTAC	Government Financial Statistics (Maldives)	Maldives	TBD	By Nomination	Maldives
18.XX	ICD/SARTTAC	Debt Sustainability Framework for Low Income Countries (LICs)	Thailand	November 12-16	By Nomination	All member countries (excluding India and Maldives), Lao PDR, Myanmar, Cambodia
18.XX	MCM/SARTTAC	Practical Implementation of Risk-Based Supervision (Sri Lanka)	Sri Lanka	TBD	By Nomination	Sri Lanka
18.XX	STA/SARTTAC	Government Financial Statistics (Bhutan)	Bhutan	TBD	By Nomination	Bhutan

Course Number	Lead Department	Courses	Location	Dates (2018)	By Nomination or Application	Target Audience
18.XX	STA/SARTTAC	Government Financial Statistics (Nepal)	Nepal	TBD	By Nomination	Nepal
18.XX	STA/SARTTAC	Government Financial Statistics (Sri Lanka)	Sri Lanka	TBD	By Nomination	Sri Lanka
18.XX	STA/SARTTAC	Government Financial Statistics	New Delhi	TBD	By Nomination	All member countries
18.XX	ICD/SARTTAC	High Level Seminar on Selected Macro Topics	New Delhi	TBD	By Application	All member countries
18.XX	FAD/SARTTAC	Improved Treasury Management	New Delhi	December 3-7	By Application	All member countries
18.11	ICD/SARTTAC	Financial Programming and Policies (national and subnational level) Apply: https://www-ims.imf.org/TAS/signon.aspx?pkey=6596634300003840	New Delhi	December 10-21	By Nomination	India
18.10	ICD/SARTTAC	Monetary Policy Apply: https://www-ims.imf.org/TAS/signon.aspx?pkey=SA18.10E	New Delhi	December 12-21	By Application	All member countries
18.XX	STA/SARTTAC	Quarterly National Accounts	New Delhi	TBD	By Nomination	All member countries
18.XX	FAD/SARTTAC	Tax Administration Diagnostic Assessment Tools (India)	New Delhi	TBD	By Nomination	India

IMF ONLINE COURSES

Available to government officials and, in some cases, to the general public through <http://imf.smartcatalogiq.com/en/current/Catalog/Online-Learning-ol>.

Forthcoming courses include:

(1) Macroeconomic Diagnostics (MDSx)

Language: English

Duration: May 2 - June 13, 2018 (6 Weeks)



(2) Public Financial Management (PFMx)

Language: English

Duration: May 9 - July 4, 2018 (8 Weeks)



(3) Financial Market Analysis (FMAx)

Language: English

Duration: May 30 - July 18, 2018 (7 Weeks)





Member Countries

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Bhutan
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