



TABLE OF CONTENTS

HIGHLIGHTS	1-2
BHUTAN	2
INDIA	2-3
MALDIVES	3
SRI LANKA	3
REGIONAL TRAINING	3-4
NATIONAL TRAINING	4
REGIONAL WEBINAR	4-5
NATIONAL WEBINAR	5
FORTHCOMING ACTIVITIES	6-7
TA REPORTS ON SECURE WEBSITES	8
ONLINE COURSES	9-11
PARTNERS AND SARTTAC STAFF	12

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Useful links:

[2020 IMF Training Catalog](#)

[IMF Capacity Development Website](#)



HIGHLIGHTS

IMF SARTTAC’s fourth Steering Committee Meeting was held virtually on June 3, 2020. It was well attended with 74 participants from member countries, development partners, IMF HQ and SARTTAC. The meeting focused on assessing IMF SARTTAC’s activities in Fiscal Year 2020, the economic impact of the crisis in the region, the IMF’s Capacity Development (CD) response to COVID-19 globally and in the region, IMF SARTTAC’s FY 2021 workplan in the context of the pandemic, and the Center’s preparations for virtual CD delivery.

IMF SARTTAC has adapted to COVID-19 related disruptions by delivering capacity development virtually. Training, remote Technical Assistance and Webinars were tailored to the emerging needs of member countries.

Real/External Sector Statistics: A mission to Maldives on experimental estimates of annual GDP by expenditure (June 14-25). Another mission reviewed the quarterly GDP methodology used in Maldives (June 28-July 3). The third Maldives mission focused on reviewing the estimates of quarterly GDP (July 22-27). A mission to Bhutan on high frequency indicators and their use in the compilation of a monthly index of economic growth (July 23-30).

Public Financial Management: A mission looked at Finance Accounts of Indian States for compliance with cash basis International Public Sector Accounting Standards (IPSAS) (May 25-June 30). Two missions delivered virtual TA to the Indian state of Odisha during the quarter. The first addressed the fiscal risks due to COVID-19 and fiscal risk management practices (May 29-June 30). The fiscal risks from Public Private Partnerships (PPPs) and public sector undertakings were the focus of the second mission (June 15-September 15). All missions will continue in August.

Revenue Administration: A mission to Maldives on enterprise risk management and business continuity plan for the Maldives Inland Revenue Authority (MIRA) (June 29-August 11). Another mission to Bhutan provided support on the implementation of a new Goods and Services Act (July 15-October 31).

Macroeconomic Customized Training: A remote mission to enhance Bhutan’s Financial Programming frameworks was commenced in July (July 22 – August 26). A remote mission to Sri Lanka’s CBSL to enhance their Forecasting, Policy and Analysis Systems commenced in May (May 25- June 12). Ongoing remote work continued to Bangladesh’s Ministry of Finance to make enhancements to their Financial Programming Frameworks throughout May-July.

Financial Sector Regulation and Supervision: One mission to Maldives to build financial supervision capacity and strengthening regulation in banking and insurance sectors (June 11-24). As part of a Remote-TA mission to deliver a series of customized webinars to the Reserve Bank of India (RBI) on regulatory and supervisory issues in the Covid-19 environment two webinars were delivered on Risk management (July 24-25). Also, a webinar was dedicated to the RBI for the presentation of MCMFR policy note on “Banking Sector Regulatory and Supervisory response to deal with coronavirus impact” (June 8).

Regional Training Courses: A regional training on Public Sector Debt Statistics (June 15-19) was delivered. Another regional training on Recording COVID-19 Related Transactions in Analytical Balance of Payments: Compilation Challenges was organized by the IMF Capacity Development Office in Thailand (CDOT) in collaboration with SARTTAC (July 13-15).

National Training Courses: Two national trainings were conducted in the month of June. Training on Government Finance and Public Sector Debt Statistics was delivered to two batches of Indian officials (June 8-12 and June 22-26).

Regional Webinars: 13 regional webinars were delivered during Q1 FY2021: CPI/PPI Business Continuity (May 27), COVID-19 Related Issues in National Accounts Statistics (June 4), Central Bank Support to Financial Markets in the Coronavirus Pandemic (June 11), Impacts of COVID-19



on Revenue Administration (June 23), Public Investment Management (June 24), Regulatory and Supervisory Issues in Insurance Sector (June 24), webinar based on the policy note “Cybersecurity of Remote Work” for SARTTAC and CDOT member countries (June 25), Debt Management (June 25), High Frequency Indicators and Monthly Index of Economic Growth (June 30), Regulatory and Supervisory issues in Banking Supervision – 2 (July 1), Central Bank’s Collateral Frameworks in Times of Stress (July 8), Managing Fiscal Risks during Fiscal Stress (July 8), and Recording COVID-19-Related Government Transactions (July 29)

National Webinars: 5 national webinars were delivered during Q1 FY2021. All national webinars were conducted for Indian officials: Strategies for dealing with nonresponse and imputation methods for MOSPI’s index of industrial production (May 19), Managing Fiscal Risks under Fiscal Stress for Odisha state officials (May 29), Regulatory and Supervisory Issues in the Coronavirus Pandemic for RBI (June 8), Managing Fiscal Risks to Ensure Sound Public Finances and Achieve Macroeconomic Stability in Indian States (July 24), and Risk Management of Financial Institutions in the time of a pandemic for RBI as part of a remote TA (July 27-28).

Forthcoming Activities, Online Courses and TA Dissemination: All face to face SARTTAC activities are currently suspended and, as informed to the Steering Committee on June 3, will likely remain so until at least the end of the first half of FY21 (October) and mostly likely beyond. SARTTAC has started delivering its support virtually. We will keep you posted of further developments.

Table 1 summarizes activities over the next quarter. TA reports disseminated on the secure site are in Table 2. IMF online courses starting over the next quarter (Aug - Oct) are in Table 3.

IMF eLIBRARY

The IMF made its online research platform, IMF eLibrary ([Link](#)), free to all users. The platform delivers the most complete collection of IMF publications, books, reports and statistical databases and datasets with user-friendly tools. The archive goes back to 1946. Free sign in is required.

BHUTAN

Real/External Sector Statistics: A virtual technical assistance to the Royal Monetary Authority (RMA) of Bhutan and the National Statistics Bureau (NSB) of Bhutan on high frequency indicators and their use in the compilation of a monthly index of economic growth was delivered (July 23-30). This activity was rescheduled to July 2020 from March 2021. The importance of compiling more timely economic statistics has increased considering the economic disruptions caused by COVID-19 pandemic.

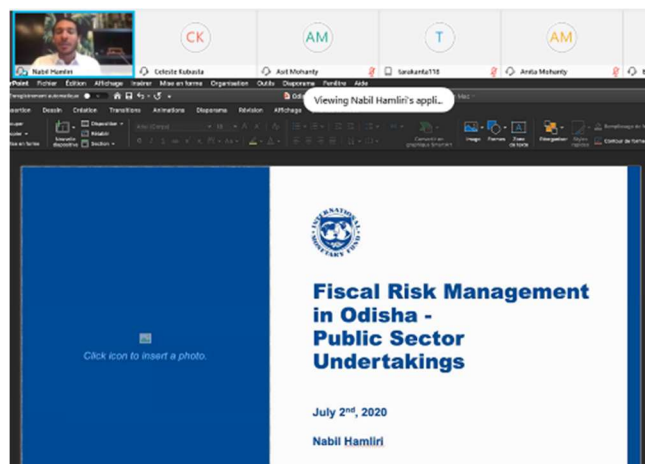
Revenue Administration: A mission assisted Royal Government of Bhutan, Department of Revenue and Customs in advancing their plans to implement integrated business processes and systems while introducing a Goods and Services Tax (July 15-October 31). The mission focused on matching business process designs to IT system parameters during project inception, building project team knowledge and continuing skills transfer from past visits.

Macroeconomic Customized Training: A virtual technical assistance mission commenced at the end of July (July 22-August 26). The mission continues to enhance Bhutan’s existing Financial Programming Framework. The mission consists of a series of webinars over August and September to ensure Bhutan’s existing macroeconomic programming

frameworks are internally consistent as well as have sound forecasting methodology.

INDIA

Public Financial Management: A mission looked at Finance Accounts of 5 Indian states for compliance with cash basis IPSAS (May 25-June 30). The virtual mission focused on the standard reporting practices rather than State-specific



Mission on Fiscal Risk Management in Odisha (India), Virtual (June 15- September 15)

variations, with the aim of developing new reporting standards for all States. The goal of a mission to Odisha was to identify the magnitude of fiscal risk exposure from the COVID-19 in the state, to strengthen fiscal risk management practices and to identify the timing and focus of future capacity development activities (May 29-June 30). Another mission commenced to provide support to Odisha State in the presentation of the statement of fiscal risks, establishing a fiscal risk register, using a fiscal risk tool, and the establishing the supporting data and risk quantification for fiscal risk areas, including Public Private Partnerships (PPPs) and Public Sector Undertakings (PSUs) (June 15-September 15).

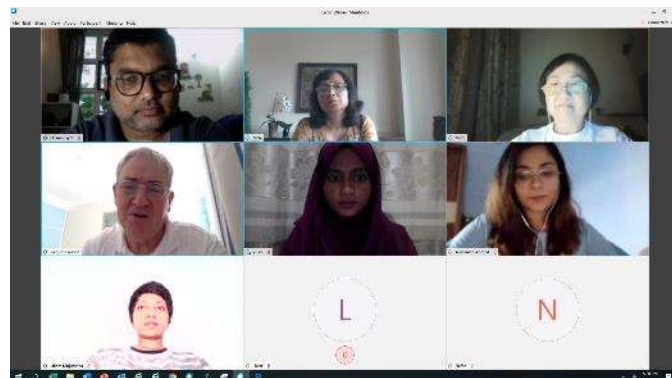
Financial Sector Regulation and Supervision: A dedicated webinar was organized on June 8 to present to the RBI the policy note prepared by MCMFR (the Financial Supervision and Regulation Division of the Monetary and Capital Market Department of the Fund) on the “Banking Sector Regulatory and Supervisory response to deal with coronavirus impact”. Following the delivery of the June 8 webinar, a Remote-TA mission has been organized to deliver series of customized webinars for the RBI Academy on risk management (July 24-25), on-site and off-site supervision (August 4-5) and FinTech in the Covid-19 environment (August 25-26).

MALDIVES

Real/External Sector Statistics: The first of the three virtual missions in Maldives during the quarter assisted the National Bureau of Statistics (NBS) of Maldives with improving experimental estimates of annual GDP by expenditure (AGDP-E) at current and constant prices with the goal of publishing these results as a complementary product to annual GDP by production (AGDP-P) (June 14-25). Another mission assisted the NBS with reviewing their quarterly GDP (QGDP) methodology (June 28-July 3). The third mission assisted the NBS with reviewing QGDP estimates for the first quarter of 2020, preparing dissemination material, finalizing a QGDP methodology document, and delivering a presentation on the scope and role of QGDP (July 22-27).

Revenue Administration: To assist the MIRA in the development of a framework for enterprise risk management including a business continuity plan, a mission was delivered to Maldives (June 29–August 11). Support was also provided on developing a corporate risk register.

Financial Sector Regulation and Supervision: To continue providing support to the Maldives Monetary Authority (MMA) in building its supervisory capacity in financial supervision and strengthening the regulation of the banking and insurance sectors, a remote TA was conducted in Maldives (June 11-24) with the delivery of a dedicated training course on insurance, the preparation of an initial draft of a regulation on the management of the liquidity risk of financial institutions, the finalization of the corporate governance regulation and the revision of the draft risk management guidelines.



Mission on Financial Supervision to Maldives, Virtual (June 15-26)

SRI LANKA

Macroeconomic Customized Training: A virtual mission took place at the end of May to assist the authorities with near term forecasting and monetary policy analysis related to the COVID-19 shock (May 25-June 12). Given disruptions to work-flow during the pandemic, the mission aimed to assist with compiling a set of projections that could be presented to management.

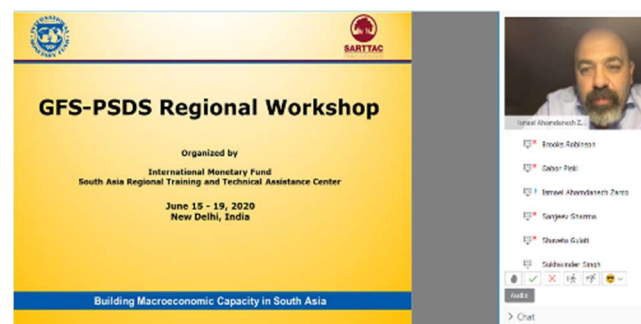
TRAINING

3 virtual trainings were delivered during the quarter which trained a total of 90 officials, out of which 72 belonged to India. Additionally, a regional training on Recording COVID-19 Related Transactions in Analytical Balance of Payments which was organized by CDOT in collaboration with SARTTAC was attended by 28 participants from the region.

To suit the online delivery model SARTTAC has customized its trainings. Breakout sessions, after-session engagements, and limiting the duration of individual sessions have been introduced for the benefit of participants.

REGIONAL TRAINING

Government Finance Statistics: A 5-day regional virtual training on Government Finance Statistics and Public Sector Debt Statistics was delivered (June 15-19). The workshop



Regional Course on Government Finance Statistics/ Public Sector Debt Statistics, Virtual (June 15-19)

expanded participants' knowledge concerning the Debt Management and Financial Analysis System (DMFAS) (and the related Commonwealth Secretariat-Debt Recording and Management System (CS-DRMS)) platform. In addition, participants learned how to improve the quality of existing PSDS by estimating Holding Gains/Losses (Revaluations), performing stock-flow reconciliations, and by preparing estimates of the nominal value of debt securities using an accrual of interest method.

Real/External Sector Statistics: CDOT in collaboration with SARTTAC, delivered a remote regional training workshop on Recording COVID-19 Related Transactions in Analytical Balance of Payments: Compilation Challenges. It aimed to enhance countries' capability to compile in an analytical presentation reliable balance of payments data and to understand its role for analysis of the crisis impact and the formulation of the necessary policy responses (July 13-15). The workshop was part of the capacity development activities under the IMF's Project to Improve External Sector Statistics in the Asia-Pacific Region.



Regional Workshop on Recording COVID-19 Related Transactions in Analytical Balance of Payments: Compilation Challenges, Virtual (July 13-15)

NATIONAL TRAINING

Government Finance Statistics: In response to a request from India's Office of the Comptroller and Auditor General (CAG), Training and Technical Assistance was delivered to officials in India in two batches (June 8-12 and June 22-26). The workshops were designed to: (i) provide CAG officials from 28 states with a review of key aspects of the GFS and PSDS frameworks; (ii) analyze CAG officials' efforts to translate states' fiscal statistics for fiscal year (FY) 2017/18 into the GFS and PSDS frameworks using a concordance template that was designed by CAG headquarters and SARTTAC; and (iii) set the stage for a final round of training/TA that will ensure the preparation of high-quality annual and quarterly GFS and PSDS, which will enable India to fulfill G-20 Data Gaps Initiative (DGI) #'s 15 and 16 requirements.

WEBINAR

To address the needs of member countries in facing economic challenges that have surfaced due to the pandemic, SARTTAC has organized a series of webinars. These webinars focus on

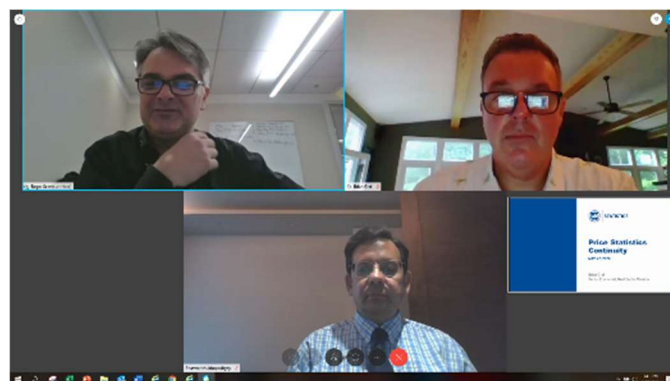
critical areas like business continuity, debt management, fiscal risks, bank and insurance supervision, monetary policy operations, financial stability and high frequency indicators for the economy. They draw heavily on the COVID-19 specific technical notes prepared by the IMF which can be accessed [here](#). Each webinar is followed by a question answer session.

18 webinars were delivered between May and July 2020 out of which 13 were regional and 5 national webinars. They were attended by over 700 officials.

REGIONAL WEBINAR

Government Finance Statistics: The first in a series of two regional webinars on Recording COVID-19-Related Government Transactions was delivered (July 29). The webinar was built on an IMF technical note titled "Covid-19: How to Record Government Policy Interventions in Fiscal Statistics" which featured guidance on eight types of transactions that are COVID-19 related.

Real/External Sector Statistics: Three regional webinars on real sector statistics were organized during Q1 FY2021. The first focused on Consumer Price Index and Producer Price Index business continuity (May 27). Topics discussed included the impact of the lockdown on the availability of prices due to temporary outlet closures, strategies for the collection of data, treatment of missing prices and indexes, data dissemination, and importance of metadata to inform users. A webinar on statistical treatment of COVID-19 related policy changes in national account statistics was delivered (June 4). Discussions were held on policy changes such as the impact of wage subsidies, tax deferrals, rental reliefs, and increased government transfers and health expenditures. The third regional webinar discussed the importance of High Frequency Indicators (HFI) and their use in developing a Monthly Index of Economic Growth (MIEG) (June 30). Topics discussed included an overview of capacity development on HFI, the usefulness a MIEG has on evaluating economic growth, how a MIEG contrasts with other monthly composite indices, an illustration of the compilation of a MIEG for a fictional economy, a sample capacity development workplan, and current examples of a MIEG.



Regional Webinar on Consumer Price Index and Producer Price Index business continuity, Virtual (May 27)

Revenue Administration: A webinar titled Regional Dialogue on Revenue Administration Business Continuity was organized (June 23). It provided a forum for sharing experiences and learnings on dealing with the aftermath of the COVID-19 pandemic closure, including business resumption and recovering taxpayer compliance to pre-crisis level. The webinar also facilitated a discussion on the guidance notes released by IMF.



Regional Dialogue on Revenue Administration Business Continuity, Virtual (June 23)

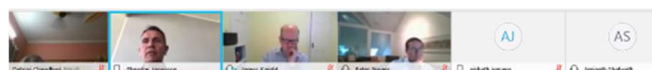
Public Financial Management: A webinar on Public Investment Management was delivered for the benefit of SARTTAC member countries (June 24). The topics discussed included appraisal, evaluation, and oversight of public investment activities. This was followed by a webinar on Managing Fiscal Risks during Fiscal Stress (July 8). The webinar highlighted the relevance of fiscal risks management for the region, discussed possible risk management options and explored a possible framework for systematically analyzing and managing risks, particularly in the context of designing and implementing policy measures during and post crisis.

Financial Sector Regulation and Supervision: SARTTAC organized webinars to deliver the policy notes prepared by MCMFR: on the Regulatory and Supervisory Response in the Insurance Sector to Deal with Coronavirus Impact (June 24); on Cybersecurity of Remote work during a pandemic (June 25), attended by CDOT members countries; on regulatory and supervisory issues response to the pandemic in the banking sector (July 1).

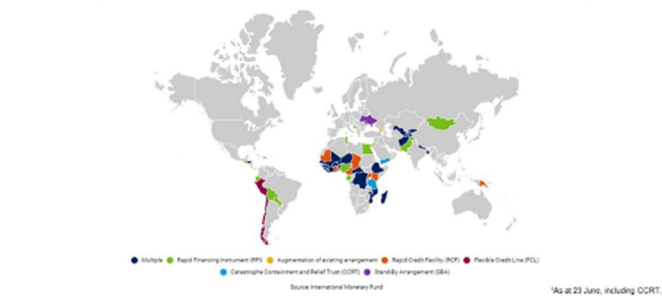
Monetary Policy and Foreign Exchange Market

Operations: Three webinars were delivered during the first quarter. Support to financial markets from central banks in the coronavirus pandemic was the subject of the first webinar (June 11). The topic of the second webinar was Debt Management (June 25). The webinar provided guidance to sovereign debt managers and was based on the COVID-19 special note titled “Debt Management Response to the Pandemic”. The last webinar was delivered on Central Bank Collateral Framework in times of stress (July 8). The webinar provided guidance on how central banks can expand their

collateral framework to respond to a significant tightening of financial conditions in the context of the COVID-19 pandemic.



Emergency Facilities (US\$ 65bn, over 70 countries)¹



Regional Webinar on Debt Management, Virtual (June 25)

NATIONAL WEBINAR

Real/External Sector Statistics: The webinar discussed Strategies for dealing with nonresponse and imputation methods for Ministry of Statistics and Program Implementation’s Index of Industrial Production in India (May 19). It was the first SARTTAC webinar organized in FY2021.

Public Financial Management: A webinar for the Indian state of Odisha was delivered on Fiscal Risk Management (May 29). IMF’s note ‘Managing Fiscal Risks during a Fiscal Crisis’ was presented to officials during the webinar. The webinar preceded a virtual mission to Odisha on the fiscal risk exposure due to the pandemic. A webinar on managing fiscal risks to ensure sound public finances and achieve macroeconomic stability in Indian states was delivered (July 24). More than 60 officials from various states in India attended the webinar. It focused on identifying, quantifying and mitigating fiscal risks.

Financial Sector Regulation and Supervision: Two webinars were delivered to RBI officials on Regulatory and Supervisory Issues (June 8) and Risk Management of Financial Institutions (July 24-25). The webinars were a part of remote TA activities for India (See section on India, page 3).

Table 1- SARTTAC: Activities: Aug – Oct 2020

Government Finance Statistics				
Country	Type	Subject	Date	Expert(s)
SARTTAC	Webinar	Recording COVID-19-Related Government Transactions	August 19	Brooks Robinson (IMF SARTTAC), Hector Hernandez, and Philip Stokoe (IMF HQ)
Nepal	Training	Public Sector Debt Statistics	August 30-September 3	Brooks Robinson (IMF SARTTAC) and Ismael Ahamdanech-Zarco (STX)
Real Sector Statistics				
Country	Type	Subject	Date	Expert(s)
Maldives	TA	Price Statistics - Updating and Expanding the PPI	August 23-27	Brian Graf (STX)
Maldives	TA	Seasonal Adjustment of the Quarterly Business Survey	August 30 - September 10	Rodger Sceviour (IMF SARTTAC) and Dominique Ladiray (STX)
Revenue Administration				
Country	Type	Subject	Date	Expert(s)
Maldives	TA	Building capacity to manage international tax risks	August 17 – September 15	Elizabeth Leslie Goli (IMF SARTTAC), Susan Elizabeth Betts, John Anthony Box, Cameron John Smith, and Randolph Joseph Culligan (IMF HQ)
Bhutan	TA	Assist in matching business process designs to IT systems parameters	August 1 – October 31	Peter Clifford Nash (STX)
Maldives	TA	Compliance Risk Management	September 28 – October 26	Gary John Andrews (STX)
Public Financial Management				
Country	Type	Subject	Date	Expert(s)
India	TA	Medium Term Framework/Macro Fiscal (Odisha)	August 1 – September 15	Celeste Kubasta (IMF SARTTAC), Lesley Fisher, and John Grinyer (IMF HQ)
Maldives	TA	Fiscal Transparency Evaluation Inception	August 16 -27	Celeste Kubasta (IMF SARTTAC), Manal Fouad Sandeep Saxena, Laura Doherty, and Lesley Fisher (IMF HQ)
India	Webinar	Preparing for the 2021/22 budget in time of uncertainty: Managing Fiscal Risk with a simple fiscal framework (States)	August 21	Celeste Kubasta (IMF SARTTAC)
India	Training	Public Financial Management for State Finance Secretaries	August 31-September 3	Lesley Fisher (IMF HQ)
Macroeconomic Analysis and Training				
Country	Type	Subject	Date	Expert(s)
India	Training	Selected Macroeconomic Issues for Indian Administrative Service Officers	August 10-14	Ranil Salgado, Patrick Blagrove, Ruchir Agarwal, Sumiko Ogawa, TengTeng Xu (IMF HQ) and Michael McMahon (STX)







Financial Sector Regulation and Supervision				
Country	Type	Subject	Date	Expert(s)
India	Webinar	Banking Supervision and Regulation (RBI)	August 4-5	Jacques Loubert (IMF SARTTAC), and Roland Raskopf (STX)
India	Webinar	Banking Supervision and Regulation (RBI)	August 25-26	Jacques Loubert (IMF SARTTAC), David Rozumek, Nobuyasu Sugimoto, Christopher Wilson (IMF HQ) and Roland Raskopf (STX)
SARTTAC	Webinar	Regional Webinar - Financial Regulation and Supervision webinar on Cyber-risk	August 27	Jacques Loubert (IMF SARTTAC)
Bhutan	TA	Financial Regulation and Insurance Supervision	TBD	Jacques Loubert (IMF SARTTAC), Mala Ng (STX)
Sri Lanka	TA	Regulation and consolidated risk-based supervision of deposit-taking institutions	TBD	Jacques Loubert (IMF SARTTAC)
Bangladesh	TA	Strengthening Bangladesh Bank Supervisory Capacity	TBD	Jacques Loubert (IMF SARTTAC)
SARTTAC	Training	Core Elements of Banking Supervision	TBD	Jacques Loubert (IMF SARTTAC)
Monetary Policy and Foreign Exchange Market Operations				
Country	Type	Subject	Date	Expert(s)
Sri Lanka	TA	Monetary policy operations	TBD	Stefaan Ide (IMF SARTTAC), TBD (STX)
Sri Lanka	TA	Central Bank Collateral Framework	TBD	Stefaan Ide (IMF SARTTAC), TBD (STX)








Table 2- SARTTAC: TA Reports Disseminated on SARTTAC’s Secured Website during May-July 2020



Title of the TA Report	Delivery Department	Country
National Accounts – Concepts and Definitions TA Mission Report (December 8-19, 2019)	STA-RSS	Bangladesh
Consumer Price Index Technical Assistance Mission (February 16-20, 2020)	STA-RSS	Bangladesh
Modernizing Cash Management through Improved TSA and Cash Flow Forecasting (January 22-31, 2020)	FAD-PFM	Bhutan
Tax Administration - GST Implementation - Assistance with GST Outreach Program Design (December 2-20, 2019)	FAD-RA	Bhutan
GST Bhutan: GST Basics and Understanding of the GST Law (November 18-22, 2019)	FAD-RA	Bhutan
Preparing the Monetary Policy Implementation Framework (May 21-29, 2019)	MCM-MONOPS	Bhutan
National Accounts – GDP Rebasing (January 27– February 7, 2020)	STA-RSS	Bhutan
Report on Government Finance and Public Sector Debt Statistics Mission (January 19-30, 2020)	STA-GFS	Maldives
National Accounts – Expenditure GDP (February 16-26, 2020)	STA-RSS	Maldives
National Accounts – Quarterly GDP Methodology Review (June 28 – July 3, 2020)	STA-RSS	Maldives
National Accounts – Quarterly GDP Review and Dissemination (22-27 July, 2020)	STA-RSS	Maldives
Financial Supervision and Regulation at the Nepal Rastra Bank: Strengthening Supervisory Capacity (November 24 – December 6, 2019)	MCM-FSR	Nepal

Table 3- Upcoming IMF online courses

The deadline for all ongoing and upcoming IMF online courses has been extended.

	<p>Government Finance Statistics (GFSX) Government officials, economic analysts and others interested in gaining a better understanding of public finance statistics. The course is provided in English. August 3, 2020 - October 12, 2020 (10 weeks) Deadline passed</p>
	<p>Compilation Basics for Macroeconomic Statistics (CBMSx) Officials who compile macroeconomic and financial statistics in national statistical organizations, ministries of finance, economy, or planning, or in central banks. The course is offered in English. September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020</p>
	<p>Energy Subsidy Reform (ESRx) All government officials are welcome to register. Officials in finance, economy, and planning ministries who provide advice on macroeconomic policies or implement policy will find the course particularly beneficial. The course is offered in English and Arabic. English: September 1, 2020 - April 30, 2021 (35 weeks) Apply online by March 19, 2021 Arabic: September 1, 2020 - April 30, 2021 (35 weeks) Apply online by March 19, 2021</p>
	<p>Financial Development and Financial Inclusion (FDFIx) Mid-level to senior officials from central banks and government agencies dealing with regulation of the financial sector. This course is offered in English. September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020</p>
	<p>Financial Market Analysis (FMAx) All government officials are welcome to register. The course is particularly well-suited for officials in central banks, ministries of finance, and regulatory agencies who have experience with macroeconomics and are interested in building their expertise in finance. The course is offered in English. September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020</p>
	<p>Financial Programming and Policies, Part 1: Macroeconomic Accounts & Analysis (FPP.1x) All government officials are welcome to register. The course is particularly relevant for officials in ministries of finance, economy, and planning and central banks who advise on macroeconomic and financial policies or who are involved in policy implementation. The course is offered in English, French, Spanish, Russian, and Arabic. English: September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020 Russian: September 1, 2020 - April 15, 2021 (33 weeks) Apply online by March 4, 2021 French: September 1, 2020 - April 15, 2021 (33 weeks) Apply online by March 4, 2021 Spanish: September 1, 2020 - April 30, 2021 (35 weeks) Apply online by March 19, 2021 Arabic: September 1, 2020 - April 30, 2021 (35 weeks) Apply online by March 4, 2021</p>

	<p>Financial Programming and Policies, Part 2: Program Design (FPP.2x) All government officials are welcome to register. The course is particularly relevant for officials in ministries of finance, economy, and planning and in central banks who advise on macroeconomic and financial policies, or who are involved in conducting policy. The course is offered in English and French. English: September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020 French: September 1, 2020 - April 15, 2021 (33 weeks) Apply online by March 4, 2021</p>
	<p>Foundations of Central Bank Law (FCBLx) Legal advisors of central banks and ministries of finance. September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020</p>
	<p>Macroeconometric Forecasting (MFx) All government officials are welcome to register. The course is particularly relevant for officials involved in developing forecasts that are used to design and implement macroeconomic policy. The course is offered in English. September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020</p>
	<p>Macroeconomic Diagnostics (MDSx) All government officials are welcome to register. The course is particularly relevant for officials in central banks and ministries of finance or economy who are directly involved in diagnosing the state of the macro-economy and making projections. The course is offered in English. September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020</p>
	<p>Macroeconomic Management in Resource-Rich Countries (MRCx) All government officials are welcome to register. The course is particularly useful for officials from central banks, ministries of finance, and other government agencies involved in the design and execution of policies in resource-rich countries (RRCs). The course is offered in English and French. English: September 1, 2020 - April 30, 2021 (35 weeks) Apply online by March 19, 2021 French: September 1, 2020 - April 15, 2021 (33 weeks) Apply online by March 4, 2021</p>
	<p>Model-Based Monetary Policy Analysis and Forecasting (MPAFx) All government officials are welcome to register. The course is particularly well-suited for officials in central banks that are in the early stages of introducing Forecasting and Policy Analysis Systems (FPAS) with IMF assistance. The course is offered in English. September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020</p>
	<p>Public Financial Management (PFMx) All government officials and staff from development agencies. The course is particularly relevant for mid-level to senior officials in ministries of finance, treasuries, debt management offices, ministries of economy, or financial planning divisions in line ministries. It is also targeted at officials involved in capacity strengthening functions related to public financial management (PFM). If you are not a government official or staff from a development agency, please register at edX.org. May 1, 2020 - April 30, 2021 (52 weeks) Apply online by April 1, 2021</p>

	<p>Public Sector Debt Statistics (PSDSx) Officials whose main responsibility is compiling and disseminating public sector debt statistics. September 1, 2020 - December 31, 2020 (18 weeks) Apply online by November 19, 2020</p>
	<p>RA-GAP - Tax Gap Analysis (VGAPX) All government officials are welcome to register. The course is particularly relevant for officials in ministries of finance and revenue administration involved in revenue performance analysis. The course is offered in English. May 1, 2020 - April 15, 2021 (50 weeks) Apply online by March 10, 2021</p>

Learn more and register for free courses at: <https://www.imf.org/en/Capacity-Development/training/icdtc>

Feedback on this newsletter may be sent to pbhardwaj@imf.org.



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Jagriti Arya

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Sanjeev Sharma

Shaveta Gulati

Sumit Kumar



European Union



Ministry of Strategy and
Finance
Republic of Korea



UKaid
from the British people
DFID



Australian Government
The Treasury