IMF SARTTAC WEBINAR: The Monetary Policy Toolbox: Longer-Term Refinancing Operations (LTRO); Design and Experience from the Eurosystem

TUESDAY, JUNE 29, 2021
2:30 P.M. – 4:00 P.M. (IST)

WEBINAR OBJECTIVES
Upon completion of this webinar, participants should be able to:

- Understand the role of LTROs within the monetary policy toolbox
- Understand the key design of LTROs
- Understand the main channels through which LTROs work
- Understand possible caveats and side-effects of introducing LTROs

TARGET AUDIENCE
This webinar is primarily designed for entry-to senior-level central bank staff involved in monetary policy decision-making, strategy and implementation. All other central bank staff is equally welcome.

There is no limit on the number of attendees. The event is open to all those interested. You are encouraged to share this invitation with colleagues in your central bank and other state officials whose professional engagements are close related to the topic. Participants can send their questions on the topic in advance or participate in the Q&A session following the presentation.

Please send your queries to:
For Webinar specific questions: Mr. Stefaan Ide, SARTTAC Monetary Policy Advisor (side@imf.org)
For Administrative support: Mudit Mittal at (mmittal@imf.org) or Debraj Chaudhuri at (dchaudhuri@imf.org)

The International Monetary Fund’s South Asia Regional Training and Technical Assistance Center (SARTTAC) and Monetary and Capital Markets (MCM) is organizing a Regional Webinar on The Monetary Policy Toolbox: Longer-term refinancing operations (LTRO); Design and Experience from the Eurosystem on Tuesday, June 29, 2021 from 2:30 p.m. – 4:00 p.m. IST.

Over the last decade, central banks around the world have expanded their monetary policy toolbox following the Great Financial Crisis and de Covid-19 crisis. In economies where bank-based transmission mechanism plays a dominant role, central banks have introduced (targeted) longer-term refinancing operations (LTROs). This webinar will focus on the key design features and experience of LTROs in the Eurosystem.