Unfolding Impact of the War in Ukraine on Asia

Wednesday, May 4, 2022
11:00 A.M. – 12:30 P.M. (IST)

ABSTRACT
While the IMF's growth outlook for Asia and the Pacific has been downgraded for 2022, the region remains the world’s most dynamic for the foreseeable future. Headwinds have strengthened recently and risks to the near-term outlook are elevated, given commodity price spillovers and negative terms of trade shocks from the war in Ukraine, a tightening of global financial conditions amid U.S. monetary policy normalization, and a still uncertain COVID-19 landscape, especially in China.

WEBINAR OBJECTIVES
This webinar looks at the unfolding crisis in Ukraine and impact on South Asia’s near-term growth and inflation outlook. High global food and fuel prices have added inflationary pressure in much of Asia, hurting the poor the most, with policymakers facing the difficult trade-off of dealing with rising inflation and slowing growth. The webinar will also touch on longer-term challenges, including economic scars left by the pandemic, all in conjunction with the launch of the IMF Asia and Pacific Department’s latest Regional Economic Outlook.

Following a main presentation, regional experts and officials will have an opportunity to share their views, along with a South Asia audience.

TARGET AUDIENCE
The webinar is primarily designed for officials from Ministry of Finance, Central Banks and Statistical Agencies in the SARTTAC-member countries and regional development partners. There is no limit on the number of attendees, so the event is open to all those interested.

ABOUT THE SPEAKERS
Mr. Shanaka Jayanath (Jay) Peiris is Division Chief of Regional Studies in the IMF Asia and Pacific Department (APD) and in charge of APD’s flagship
Regional Economic Outlook publication. He was previously the Mission Chief for Myanmar and a Deputy Division Chief covering ASEAN macro-financial surveillance and subregional issues for APD, and has had stints as the IMF Resident Representative in Philippines and Mission Chief for Tonga. He has also worked in the IMF Monetary and Capital Markets Department covering South (India, Bhutan Nepal) and Northeast Asia (Korea), and earlier worked on Southern and Eastern Africa. He has a D. Phil (PhD) in Economics at Oxford University and has published on a wide range of topics including inclusive growth, monetary policy and inflation, banking and finance, and macro-models for emerging markets and co-edited books on ASEAN and Sub-Saharan Africa.

Mr. Siddharth Kothari is an Economist in the IMF Asia and Pacific Department, where he is the desk economist for Australia and also covers broader regional developments as part of the Regional Studies Division. Previously, he was an economist in the Research Department and the African Department of the IMF. His research interests include macroeconomics, development, labor markets, and inequality. He obtained his PhD in Economics from Stanford University.

**PROGRAM**

11:00 a.m. – 11:05 a.m.  Welcome and Introduction
   *David Cowen, Director, SARTTAC*

11:05 a.m. – 11:35 a.m.  Main Presentation
   *Shanaka Jayanath Peiris, Head, Regional Studies Division (RSD)*
   *IMF Asia and Pacific Department (APD)*
   *Mr. Siddharth Kothari, Economist, RSD, APD*

11:35 a.m. – 12:05 p.m.  Panel Discussion

12:05 p.m. – 12:25 p.m.  Q & A
   *Moderator: Bhaswar Mukhopadhyay, Deputy Director, SARTTAC*

12:25 p.m. – 12:30 p.m.  Closing remarks

**QUESTIONS?**

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