



INTERNATIONAL MONETARY FUND

#### TENTATIVE SCHEDULE

(Please note that specific times and venue areas are subject to change.)

## **WEDNESDAY, April 18**

POLICY ISSUES

#### **Building Trust and Resilience**

TIME: 11:45 a.m.—1:00 p.m. **VENUE**: HQ1 Meeting Halls A & B

OPENING REMARKS: Tao Zhang, Deputy Managing Director, IMF

Matt Harrington, COO, Edelman

Laura Tyson, Faculty Director, Berkeley Haas Luigi Zingales, Professor, Chicago Booth

MODERATOR: Tom Keene, Bloomberg Surveillance

Trust in institutions can erode when it is needed most, whether to shepherd an economy out of a recession or take advantage of a window of opportunity to enhance resilience to shocks. After catastrophic events, such as a natural disaster, we may get a vicious feedback loop: society suffers more if systems break down, which erodes trust and then further deteriorates resilience. Fragile societies with greater exposure to such events may fall into a "distrust trap": building trust and resilience becomes more difficult with each shock weakening the system. This seminar explores actions we can take to address these challenges.

**Y** JOIN THE CONVERSATION #BuildingTrust

POLICY ISSUES

# Flexible Inflation Targeting: Advancing the Frontiers of Monetary Policy

TIME: 2:00 p.m.—3:15 p.m.

**VENUE:** HQ1 Meeting Halls A & B

OPENING REMARKS: Mitsuhiro Furusawa, Deputy Managing Director, IMF

Tobias Adrian, Financial Counsellor and Director of the Monetary and Capital Markets Department, IMF

llan Goldfajn, Governor, Central Bank of Brazil

Lars Svensson, Affiliated Professor, Stockholm School of Economics

Zdeněk Tůma, Partner, KPMG Czech Republic

Ksenia Yudaeva, First Deputy Governor, Central Bank of Russia

MODERATOR: Greg Ip, Chief Economics Commentator, Wall Street Journal

A distinguished panel of central bankers and monetary theorists will discuss the successes and challenges of inflation-forecast targeting as a basis for monetary policy and present different views on whether the transparency of this framework helps countries establish a sound monetary standard. These and related topics are addressed in *Advancing the Frontiers of Monetary Policy*, a new book edited by Tobias Adrian, Douglas Laxton, and Maurice Obstfeld that will be launched at the seminar.

**■ JOIN THE CONVERSATION** #InflationTarget



INTERNATIONAL MONETARY FUND

NEW ECONOMY

## Digitalization and the New Gilded Age

TIME: 3:30 p.m.—4:45 p.m. VENUE: HQ1 Atrium

Alec Ross, Author and former Senior Advisor for Innovation to U.S. Department of State

Tharman Shanmugaratnam, Deputy Prime Minister and Coordinating Minister for Economic and Social Policies,

Singapore

Bridget van Kralingen, Senior Vice President, Global Industries, Platforms and Blockchain, IBM

Richard White, Author and Stanford University Professor MODERATOR: Christine Lagarde, Managing Director, IMF

Are technological advances leading to greater market concentration in firms such as Google and Facebook and, in turn, creating what could be described as a "New Gilded Age"? Is now a time for a new era of trust busting? Can start-ups compete against larger, more established firms? What is the prospect for "technological unemployment" that John Maynard Keynes forewarned about in 1930? The answers to these questions hold the key to how the IMF and policymakers should address productivity, inequality, and the future of work.

JOIN THE CONVERSATION #NewEcon

#### **THURSDAY, April 19**

REGIONAL ISSUES

## Reforming the Euro Area: Views from inside and outside of Europe

TIME: 10:30 a.m.—11:30 a.m.

VENUE: HQ1 Meeting Halls A & B

Mário Centeno, *President, Eurogroup* 

Jack Lew, Former U.S. Secretary of the Treasury

Pier Carlo Padoan, Minister of Economy and Finance, Italy

Olaf Scholz, *Minister of Finance, Germany* 

MODERATOR: Christine Lagarde, Managing Director, IMF

With a robust, broad-based economic recovery, the economic news from the euro area is very good. Yet, it was not long ago that a severe economic crisis raised existential questions about the viability of the monetary union. While much has been achieved, reforms are still needed to make the euro area resilient. Which reforms are key? How can the political support for these reforms be harnessed? Will the recovery provide the opportunity to complete the job or will it take the urgency out of the agenda? The panel will offer views from senior policy officials from inside and outside of Europe on the lessons learned from the crisis, challenges still facing the euro area, and the path forward.

**Y** JOIN THE CONVERSATION #Euroarea Reform

GLOBAL ECONOMY

# One-on-One with Christine Lagarde, Featuring Michael Bloomberg

TIME: 12:00 p.m.—1:00 p.m. **VENUE**: HQ1 Atrium

Michael R. Bloomberg, founder of Bloomberg L.P. and Bloomberg Philanthropies, WHO Global Ambassador for Noncommunicable Diseases, and UN Special Envoy for Climate Action

MODERATOR: Christine Lagarde, Managing Director, IMF

A one-on-one conversation between IMF Managing Director Christine Lagarde and Michael R. Bloomberg, an entrepreneur and philanthropist, on a range of topical issues, including fostering better health, climate change, and the future of work and communication.

**■ JOIN THE CONVERSATION #1on1Lagarde** 





INTERNATIONAL MONETARY FUND

GLOBAL ECONOMY

# New Challenges Facing the Global Economy

TIME: 3:30 p.m.—4:30 p.m. VENUE: HQ1 Meeting Halls A & B

David Lipton, *First Deputy Managing Director, IMF* **MODERATOR**: Rana Foroohar, *Columnist, Financial Times* 

A moderated discussion with David Lipton, First Deputy Managing Director of the IMF, which will cover key new issues facing the global economy, including normalization of monetary policy, digitalization, and other topical issues. How should policymakers be thinking about these new challenges and their potential impact? Come join the discussion.

**■ JOIN THE CONVERSATION #GlobalEcon** 

# FRIDAY, April 20

REGIONAL ISSUES

## Achieving Economic Diversification in Low-Income Countries

TIME: 10:45 a.m.—12:00 p.m. **VENUE**: HQ1 Meeting Halls A & B

OPENING REMARKS: Tao Zhang, Deputy Managing Director, IMF
Mame Khary Diène, Founder and CEO, Bioessence Laboratories, Senegal
Luis Fernando Mejía, Director-General at Colombia's National Planning Department
Arvind Subramanian, Chief Economic Adviser, Government of India
Abraham Tekeste, Minister of Finance and Economic Cooperation, Ethiopia
Min Zhu, Chair, National Institute of Financial Research, Tsinghua University, China
MODERATOR: Yanqing Yang, Deputy Editor-in-Chief, China Business News

Diversifying into new products and services is a central priority for many low-income countries—to enhance resilience to adverse shocks, mitigate fiscal vulnerability, and provide an expanding production base as the demographic transition produces a surge in younger workers seeking jobs while technological change makes existing tasks obsolete. The seminar will discuss the types of policies needed to encourage investment in new and underdeveloped sectors of the economy, and how successful past experiences with diversification can be tailored to low-income countries.

**■ JOIN THE CONVERSATION** #EconDiversification

REGIONAL ISSUES

# Attracting Private Investment in Sub-Saharan Africa

TIME: 12:30 p.m.—1:45 p.m.
VENUE: HQ1 Meeting Halls A & B

OPENING REMARKS: Mitsuhiro Furusawa, Deputy Managing Director, IMF OPENING REMARKS: Ken Ofori-Atta, Minister of Finance, Ghana

OPENING REMARKS: Ludger Schuknecht, Co-Chair, G20 African Advisory Group (AAG)

Mame Khary Diène, Founder and CEO, Bioessence Laboratories, Senegal

Zhi Yong Heng, Head of Special Situations Group, TLG Capital

Jingdong Hua, Vice President and Treasurer, International Finance Corporation Thomas Schaefer, Chairman and Managing Director, Volkswagen Group South Africa

MODERATOR: Nancy Kacungira, News Anchor, BBC Africa Business

With debt levels rising, attracting more private investment to sub-Saharan Africa has become more important than ever. By bringing together representatives from various parts of the private sector, the seminar will highlight the variety of available capital and point the way to policies that would facilitate its increased flow to Africa. This seminar ties in with the sub-Saharan Africa REO planned for spring 2018, which focuses on private investment, and with the Group of Twenty Compact with Africa.

JOIN THE CONVERSATION #IMFAfrica





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## **SATURDAY, April 21**

**POLICY ISSUES**  Booms and Busts: Are We Better Able to Deal with Them Today?

TIME: 4:00 p.m.—5:15 p.m. **VENUE:** HQ1 Meeting Halls A & B

David Lipton, First Deputy Managing Director, IMF

Agustín Carstens, General Manager, Bank of International Settlements

Gene Frieda, Executive Vice President, PIMCO Philip Lane, Governor, Central Bank of Ireland

Hélène Rey, Lord Bagri Professor of Economics, London Business School

MODERATOR: Journanna Bercetche, Reporter, CNBC

Financial crises are associated with boom—bust cycles in credit and housing prices. A consensus has emerged that booms are dangerous, although not all lead to crises. The challenge for policymakers is to identify booms and bubbles and decide whether to act on them. Yet all too often, policymakers believe that "this time is different." At present, many markets are booming amid calls to roll back some measures put in place after the global financial crisis. There are also concerns that innovative technologies may give rise to "shadow booms." This seminar will discuss what we know about boom—bust cycles, how we identify "bad" booms and how to manage them, and how to limit the potential for busts.

JOIN THE CONVERSATION #BoomsandBusts

#### **SUNDAY, April 22**

**POLICY ISSUES** 

## **Restoring Trust by Curbing Corruption**

TIME: 9:45 a.m.-11:00 a.m.

**VENUE: HQ1 Atrium** 

Christine Lagarde, Managing Director, IMF

Abdoulaye Bio-Tchané, Minister of State for Planning and Development, Benin

Lea Giménez Duarte, Minister of Finance, Paraguay

Penny Mordaunt, Secretary of State for International Development, United Kingdom

Patricia Moreira, Managing Director, Transparency International

MODERATOR: Greg Ip, Chief Economics Commentator, Wall Street Journal

The past few years have seen a growing distrust in governments and public institutions. A key factor fueling this distrust is corruption, which undermines revenue and reduces the efficiency of public spending. Recognizing that mitigating corruption requires a holistic and multifaceted approach, tailored to the specifics of each country, panelists will share their experiences with successful anticorruption initiatives. Another focal point of the discussion will be the international facilitation of corruption and tax evasion. Finally, panelists will discuss how the IMF can contribute to and help mend the

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